

### *Operating Summary as of January 31, 2019*

Item	Year End	
	2019	2018
<b>Operating Revenue</b>	<b>5,205,092</b>	<b>5,194,410</b>
Cost of Purchased Power	3,325,787	3,286,193
Operations Expense	375,275	374,767
Maintenance Expense	241,568	257,948
Consumer Accounts Expense	127,030	136,470
Customer Service and Information Expense	103,783	113,164
Administrative and General Expense	287,026	291,792
Depreciation Expense	349,062	346,566
Tax Expense	30,590	30,596
Interest Expense	236,853	236,441
<b>Total Cost of Electric Service</b>	<b>5,076,974</b>	<b>5,073,936</b>
Operating Margins	128,118	120,474
Non-Operating Margins	86,820	98,156
<b>Total Margins</b>	<b>214,938</b>	<b>218,630</b>

### *Balance Sheet as of January 31, 2019*

Item	2019	2018
Total Utility Plant	134,066,910	129,199,334
Net Utility Plant (after depreciation)	86,272,452	84,251,224
Other Assets	41,537,745	39,175,248
<b>Total Assets</b>	<b>127,810,197</b>	<b>123,426,472</b>
Total Margins & Equities	54,525,607	51,441,945
Total Long-Term Debt	62,618,726	60,504,634
Other Liabilities	10,665,864	11,479,893
<b>Total Liabilities &amp; Equities</b>	<b>127,810,197</b>	<b>123,426,472</b>

Item	Year to Date	
	2019	2018
Kilowatthours Sold	54,027,998	54,617,163
Total Miles of Line	5,781	5,764
New Services This Year	1	2
Services Retired This Year	17	25
Total Services in Place	28,419	28,125