

Operating Summary as of December 31, 2019

Unaudited Results

Item	Year End	
	2018	2019
Operating Revenue	51,324,311	51,983,709
Deferred Revenue	(400,000)	200,000
Net Operating Revenue	50,924,311	52,183,709
Cost of Purchased Power	30,871,820	31,148,705
Operations Expense	2,903,340	2,908,694
Maintenance Expense	2,343,860	2,542,830
Consumer Accounts Expense	1,193,601	1,214,000
Customer Service and Information Expense	933,672	911,687
Administrative and General Expense	2,916,861	2,850,810
Depreciation Expense	4,152,431	4,236,675
Tax Expense	360,156	352,498
Interest Expense	2,842,490	2,696,940
Total Cost of Electric Service	48,518,231	48,862,839
Operating Margins	2,406,080	3,320,870
Non-Operating Margins	2,173,886	2,337,660
Total Margins	4,579,966	5,658,530

Balance Sheet as of December 31, 2019

Unaudited Results

Item	Year to Date	
	2018	2019
Total Utility Plant	134,086,249	139,349,872
Net Utility Plant (after depreciation)	86,205,899	89,056,529
Other Assets	41,246,171	45,014,707
Total Assets	127,452,070	134,071,236
Total Margins & Equities	54,347,855	58,245,722
Total Long-Term Debt	63,063,453	64,793,525
Other Liabilities	10,040,762	11,031,989
Total Liabilities & Equities	127,452,070	134,071,236

Item	Year to Date	
	2018	2019
Kilowatthours Sold	458,339,041	457,702,431
Total Miles of Line	5,781	5,794
New Services This Year	379	379
Services Retired This Year	92	98
Total Services in Place	28,435	28,716