

## **May 2024 Board Meeting Summary**

The Lake Region Electric Cooperative (LREC) Board of Directors convened at 1:50 pm on Thursday, May 30, 2024, at Thumper Pond Resort, located in the city of Ottertail, Minnesota. The Board meeting directly followed the Energy Forum, which is the reason for the location and time change of this meeting. The Board of Directors approved the minutes of the April 25, 2024, board meeting. Approval was also given to the consent agenda items of new memberships, capital credit retirements to estates, disbursements, and legal fees.

**CEO Report:** CEO Tim Thompson provided an update on organized events that are planned for the near future involving safety training for LREC employees, a possible annexation project and GRE's transmission projects.

The Board approved April 24, 2025, as the date for next year's Annual Meeting.

Other important dates mentioned: Jan. 9, 2025, District 9 meeting in Parkers Prairie, January 9<sup>th</sup> District 6 meeting at LREC in Pelican Rapids, and January 10 for District 3 meeting in Butler.

**Financial Report:** The Board approved the April 2024 financials as presented.

**Lake Region Energy Services (LRES):** The Board approved the April 2024 financials as presented.

**Great River Energy (GRE):** Director Mike Brasel provided the GRE board meeting update. CEO Tim Thompson provided a GRE Member Manager Group (MMG) update.