

Operating Summary as of December 31, 2025

Unaudited Results

Item	Year End	
	2024	2025
Operating Revenue	56,524,175	61,180,320
Deferred Revenue	800,000	1,200,000
Net Operating Revenue	57,324,175	62,380,320
Cost of Purchased Power	35,523,287	40,513,738
Operations Expense	3,303,833	3,260,922
Maintenance Expense	4,561,207	4,665,963
Consumer Accounts Expense	1,448,774	1,414,527
Customer Service and Information Expense	799,077	826,077
Administrative and General Expense	2,849,241	2,945,481
Depreciation Expense	4,958,918	4,892,071
Tax Expense	275,945	293,467
Interest Expense	2,155,261	2,472,836
Total Cost of Electric Service	55,875,542	61,285,083
Operating Margins	1,448,633	1,095,237
Non-Operating Margins	2,008,718	4,752,551
Total Margins	3,457,352	5,847,787

Balance Sheet as of December 31, 2025

Item	2024	2025
Total Utility Plant	168,363,936	175,813,928
Net Utility Plant (after depreciation)	105,807,883	110,997,682
Other Assets	49,814,230	56,538,038
Total Assets	155,622,113	167,535,721
Total Margins & Equities	71,019,210	75,307,056
Total Long-Term Debt	71,581,774	80,222,606
Other Liabilities	13,021,129	12,006,059
Total Liabilities & Equities	155,622,113	167,535,721

Item	Year to Date	
	2024	2025
Kilowatthours Sold	455,678,033	478,461,128
Total Miles of Line	5,891	5,901
New Services This Year	438	326
Services Retired This Year	152	94
Total Services in Place	30,263	30,469