

## *Operating Summary as of January 31, 2026*

Item	Year End	
	2025	2026
<b>Operating Revenue</b>	<b>7,298,927</b>	<b>6,273,446</b>
Cost of Purchased Power	4,451,048	4,492,676
Operations Expense	374,133	403,161
Maintenance Expense	489,966	483,824
Consumer Accounts Expense	169,223	148,439
Customer Service and Information Expense	88,853	100,912
Administrative and General Expense	350,963	295,543
Depreciation Expense	413,155	417,540
Tax Expense	25,341	24,225
Interest Expense	181,141	225,764
<b>Total Cost of Electric Service</b>	<b>6,543,823</b>	<b>6,592,084</b>
Operating Margins	755,104	(318,639)
Non-Operating Margins	17,497	43,605
<b>Total Margins</b>	<b>772,601</b>	<b>(275,033)</b>

## *Balance Sheet as of January 31, 2026*

Item	Year End	
	2025	2026
Total Utility Plant	170,068,592	177,844,920
Net Utility Plant (after depreciation)	105,826,730	110,863,707
Other Assets	52,549,012	56,193,784
<b>Total Assets</b>	<b>158,375,742</b>	<b>167,057,492</b>
Total Margins & Equities	71,753,465	75,078,662
Total Long-Term Debt	74,716,494	79,844,185
Other Liabilities	11,905,783	12,134,645
<b>Total Liabilities &amp; Equities</b>	<b>158,375,742</b>	<b>167,057,492</b>

Item	Year to Date	
	2025	2026
Kilowatthours Sold	54,906,434	55,084,001
Total Miles of Line	5,893	5,901
New Services This Year	5	14
Services Retired This Year	33	37
Total Services in Place	30,258	30,465